

2025/2026 Tax News Update

We hope you have had a wonderful 2025!

To help you prepare for your tax preparation, there is a checklist of information to gather on the reverse side of this letter.

Our annual client information forms "clipboard intake forms" can be obtained in our office, OR you can complete them at your convenience by going to our website: www.normastaxservice.com, after Jan 10. The online forms are fillable. You can save them to your device and upload them to our secure portal or print and fill them out manually to bring with your other documents. Please complete all forms that are applicable to you.

WHAT'S NEW IN THE TAX WORLD?

IPPIN's – These are not new, but now HIGHLY RECOMMENDED!!! Originally used for cases of compromised identities, but now used as a prevention. We recommend using the IRS.gov website to set up an IPPIN (Identity Protection Personal Identification Number) for additional security. Be sure to bring this with you or let us know when you drop off that you have an IPPIN

1099K – If you have VENMO, PAYPAL, SQUARE or other cash apps and have received payments of more than **\$20,000 or 200 transactions** you will receive a 1099K. You must provide us the form whether the payments are business or personal income.

Claiming Dependents – If more than one person can claim a dependent, we recommend having form 8832 signed by the custodial parent giving you permission to claim the dependent. Even in joint custody situations, one parent has the child one day more than the other. The form 8832 can alleviate misunderstandings regarding who is claiming that dependent.

NEW LOCATION REMINDER

Our beautiful new location is just one block North, please remember to visit us at
510 NW Mock Avenue, Blue Springs, MO 64014

A "drop off discount" is available on all personal returns with the following tier system
Drop off's received until February 25th 2026 will receive \$35 discount

February 26th – March 15th will receive a \$25 discount
You will still receive excellent service and communications via email, phone or portal.

The following options are available to submit your tax information to us. Don't forget to include your client information forms.

- Drop off at our front desk
- Secure lockbox located to the left of our entrance
- Secure online portal
- Mail
- Appointment – please call to schedule

To avoid filing an extension, please submit your tax documents to us prior to April 1.

- DO NOT EMAIL private information or tax documents!

It is never safe to email this information unless it is encrypted. To keep your identity secure and our computers safe, we will NOT open any attachments from emails. Instead, we recommend using our secure portal if you wish to exchange information with us virtually. Go to <https://www.normastaxservice.com/secure-file-sharing> to set up your own portal. If you have forgotten your login, please call us and we'll send you a new link.

BUSINESS, RENTAL AND FARM INFO:

BUSINESS RETURN	DUE DATES
Employer issued 1099s & W2s	Jan 31, 2026
Partnership, S-Corporation, Farm	Mar 16, 2026
C-Corporation, Estate & Trust	Apr 15, 2026

- Business Mileage rate for 2025 was .70 cents per mile. The 2026 rate has not been released as of this letter.
- If you have 10 or more employees and contractors combined, you are now REQUIRED to electronically file W-2's and 1099's.
- If you want us to prepare and electronically file the 1099's for contractors and W-2's for employees, you must have your information to us no later than Jan 16, 2026.

Important Reminders

If you are looking for help with financial and estate planning, retirement, investing, tax planning and wealth preservation, look no further – we offer all those services!!!

We will provide you with a PDF copy of your completed tax return in our secure portal. A paper copy will be available upon request.

Thank you for the referrals and recommendations! We appreciate the opportunity to have served you for the last 47 years!